



Item No. 20

Council - 14 December 2024

Precept & Draft Budget 2025-2026

1. Introduction

- 1.1 In accordance with the Local Government Finance Act 1992, the Community Council must agree a budget and set the precept for the following financial year. The financial year runs from 1 April to 31 March. The billing authority collects the precept (charge) on behalf of Community and Town Councils under Section 41 of the above Act. In accordance with good governance a process of budget monitoring has been carried out by Council.
- 1.2 The Community Council must agree a budget and set the precept for the following financial year no later than 31 January. Precept payment dates will be $\frac{1}{3}$ of the Payment on last working day of April, August & December.

2. Bank Balances

- 2.1 As of date below, the Council holds the following Bank balances:

Account	Balance 30 Nov 2023	Balance 30 Nov 2024
Current Account	£13,302.08	£686.92
Reserve Account	£12,171.06	£20,300.90
Total	£25,473.14	£20,987.82

Note: Council has been successful in obtaining grants to support its work on the Ffair Nadolig Llangyfelach Christmas Fair. Grant money not received yet.

3. Council Tax Base & Band D Equivalent Properties

- 3.1 Swansea Council state that the Council Tax Base 2025-2026 for Llangyfelach has been calculated as **976** Band D equivalent properties.
- 3.2 The precept is based upon Band D properties. Residents pay both their Council Tax and the Community / Town Council precept on a pro rata basis depending upon the valuation Band of their property.

4. Precept & Budget Considerations

- 4.1. Council should be mindful of its ambitions set out in the Council's Action Plan when setting the Draft Budget & Precept. Councillors should review the level of the Council's General Reserves. The Community Council should also pursue grant funding and sponsorship opportunities to finance some aspects of its work.
- 4.2 The Precept is paid in three equal instalments at end of April, August & December. The Community Council must notify Swansea Council of the Precept no later than 31 January.

Cyngor Cymuned **Llangyfelach** Community Council

5. Precept 2025-2026

- 5.1 Based on the Council's Action Plan, the level of the Council's General Reserves, and grant application successes, there appears to be no requirement to amend the Precept level.
- 5.2 The Precept for 2025-2026 should remain at £30,000. The approximate annual charge for a Band D equivalent property being £30.74 per annum.

6. Budget - Financial Year 2025-2026

- 6.1 **Appendix A** sets the Draft Budget which includes no rise to the Precept.
- 6.2 The Budget includes two new projects as outlined in the Council's Action Plan:
- i) Pea Lighting on the Cherry Trees on Village Green.
 - ii) Permanent Remembrance Memorial on Village Green.

7. Recommendation(s). It is recommended that:

- 7.1 The Precept 2025-2026 be set at £30,000.
- 7.2 The Budget 2025-2026 as outlined in **Appendix A** of the report be approved and adopted.

Appendices:

Appendix A	Draft Budget 2025-2026
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Huw Evans (PSLCC)
Clerk to Llangyfelach Community Council