



## Minutes of the Finance Committee

**Held: Multi-Location Meeting: At: Llangyfelach Church Hall, Llangyfelach & Remotely via Microsoft Teams**

**On Thursday, 9 December 2021 at 5.30pm.**

**Present:** Councillor Phil Crayford (Chair) presided

**Councillors:** Peter Gibson, Mike Glover & Mark Tribe

**Clerk to the Council:** Huw Evans

### **9 Apologies for Absence**

No apologies for absence were received.

### **10 Disclosures of Personal & Prejudicial Interests**

In accordance with the Code of Conduct adopted by Llangyfelach Community Council, no interests were declared.

### **11 Minutes of Finance Committee**

**Resolved** that the Minutes of the Finance Committee Meeting(s) held on the following date(s) be approved and signed as a correct record:

- i) 14 October 2021.

### **12 Draft Budget 2022-2023**

The Clerk stated that in accordance with the Local Government Finance Act 1992, the Community Council must agree a budget and set the precept for the following financial year. The Community Council must therefore agree both at its meeting scheduled for January. He outlined the Community Council's Bank Balances as of 30 November 2021:

<b>Account</b>	<b>Balance</b>
Current Account	£5,840.85
Reserve Account	£22,011.05
<b>Total</b>	<b>£27,851.90</b>

He stated that the Council needs to consider its spending plans, and ambitions for the new financial year. Council also needs to consider whether it needs to raise more from the Precept to raise reserves to deliver its ambitions. These factors provide the relevant information for the Council to set a Budget.

He stated that the Chair of Finance Committee and the Clerk had prepared a Draft Budget 2022-2023 which was outlined in Appendix A of the report. The Draft Budget 2022-2023 assumed a 0% increase to the precept.

The Clerk outlined the Draft Budget 2022-2023 in detail.

**Resolved** that the Finance Committee recommend the following to Council:

- 1) The Precept for 2022-2023 be set at £24,000 signifying a 0% increase.
- 2) The Draft Budget 2022-2023 be adopted.

The meeting ended at 5.50pm

**Chair**